

**Revised Board Approved Guidance – 10 January 2019 – excerpts from Part I below**

- Regulations 27(8),  
29(7), 29(7A)      5.3.17      Firms must apply CDD measures at appropriate times to its existing customers on a risk-sensitive basis. Firms must also apply CDD measures to any anonymous accounts, passbooks or safe-deposit boxes before they are used. The obligation to report suspicions of money laundering, or terrorist financing, however, applies in respect of *all* the firm's customers, as does the UK financial sanctions regime (see paragraphs 5.3.54-5.3.61).
- Regulation 29(6),(7)      5.3.67      Firms carrying on business in the UK must not set up an anonymous account, an anonymous passbook, or an anonymous safe-deposit box for any new or existing customer. All firms carrying on business in the UK must apply CDD measures to all existing anonymous accounts, passbooks and safe-deposit boxes before such accounts, passbooks or safe-deposit boxes are used in any way.