



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Mr David Swanney
Joint Money Laundering Steering Group
Pinner's Hall
Old Broad Street
London
EC2N 1EX

16 July 2014

Dear Mr Swanney,

JOINT MONEY LAUNDERING STEERING GROUP GUIDANCE ON MONEY SERVICE BUSINESSES (MSBS) AS CUSTOMERS OF BANKS

I am pleased to confirm that the latest version of this guidance, as submitted to the Treasury on 2 July 2014, is approved for the purposes of sections 330 and 331 of the Proceeds of Crime Act 2002, section 21A of the Terrorism Act 2000, and Regulations 42 and 45 of the Money Laundering Regulations 2007 with immediate effect.

I am grateful for the hard work of the authors, and their contribution to ensuring that the UK has an effective and proportionate system for addressing money-laundering and terrorist financing risks.

LORD DEIGHTON